

Loan No 440036418

12/27/05 11:33:10
BK 2,380 PG 229
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

AUTHORIZATION TO CANCEL

TO THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI

You are hereby authorized and requested to enter satisfaction of and cancel of record certain mortgage/deed of trust executed by JEFFERY G PHEBUS & RICHARD C RUSH JR & G TRACY THOMAS to THE PEOPLES BANK & TRUST COMPANY dated 01/16/2003 and recorded in Book 1647 at page 150 Doc# of the Records of Deeds in the office of the Chancery Clerk of DESOTO County, Mississippi.

Dated 11/22/2005

TIB-THE INDEPENDENT BANKERSBANK FKA TEXAS INDEPENDENT BANK, A STATE BANK

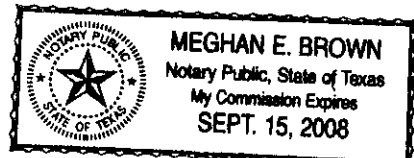
By: *Nancy J. Francis* (seal)
NANCY J. FRANCIS
ASST. VICE PRESIDENT

State of TEXAS
County of Dallas

Personally appeared before me, the undersigned authority in and for the aforesaid jurisdiction, NANCY J. FRANCIS ASST. VICE PRESIDENT of for TIB-THE INDEPENDENT BANKERSBANK FKA TEXAS INDEPENDENT BANK, A STATE BANK who acknowledged before me that s/he signed, sealed and delivered the above and foregoing instrument on the date and year therein mentioned as the act and deed of the said corporation, being first duly authorized so to do and act.

Given under my hand and seal of office THIS 22ND DAY OF NOVEMBER IN THE YEAR 2005

Meghan E Brown
Notary Public/Commission expires



Prepared By:

pm
J. Lesinski/NTC, 2100 Alt. 19 North, Palm Harbor, FL 34683 (800)346-9152
and when recorded mail to:
Nationwide Title Clearing
2100 Alt. 19 North
Palm Harbor, FL 34683



TIBRC 4964795

SW698382